

## 2026 Taxable Value Calculations Worksheet

This form is issued under the authority of PA 206 of 1893. Filing is mandatory.

**Parcel No.** \_\_\_\_\_

**Petition No.** \_\_\_\_\_

**This form must be completed by the Board of Review (BOR) and made part of the Board of Review Record whenever a change is made to an individual parcel of property which causes Taxable Value to change.**

**SECTION 1** To be completed if the BOR changes Assessed Value.

### By Assessor

**By BOR**

2026 Assessed Value ..... = \_\_\_\_\_

**2026 Tentative SEV = \_\_\_\_\_ By BOR**

**SECTION 2** To be completed if the BOR changes the losses or additions to be used in the Capped Value formula or grants a poverty exemption.

### By Assessor

By BOR

2025 Final Taxable Value as set by Assessor, Board of Review or Michigan  
Tax Tribunal (Enter number into column labeled "By Assessor.") ..... = \_\_\_\_\_

Amount of Losses..... = \_\_\_\_\_  
(See page 11 and 12 of STC Bulletin #3 of 1995 for formulas)

Amount of Additions..... = \_\_\_\_\_  
(See pages 6-11 of STC Bulletin #3 of 1995 for formulas.)

**IMPORTANT:** See STC Bulletin #3 of 1997 for change to formula for Replacement Construction.

**2026 Capped Value = (\_\_\_\_\_)** - **(\_\_\_\_\_)** X **\_\_\_\_\_** + **\_\_\_\_\_**

<b>2025 Taxable Value</b>	<b>Losses</b>	<b>IRM</b>	<b>Additions</b>
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**2026 Capped Value = \_\_\_\_\_ By BOR**

**SECTION 3** To be completed if the BOR changes the uncapping percentage.

### **By Assessor**

By BOR

Uncapping percent ..... = .....

2026 Tentative Taxable Value =

Signature of Secretary, Board of Review Date