

Local Development Finance Authority (LDFA)
DRAFT MINUTES
October 26, 2023

The meeting was called to order at 8:04 a.m. by Tolles.

1. Roll Call

Present Davis, Hatfield, Holland, Schneiderhan, Tolles, Tossava

Absent: Cowan, Neil, Krueger

Others Present: King Ponsetto, Bill Nesbitt, mayor pro-tem.

2. Pledge of Allegiance

3. Approval of the Agenda

Motion by Tossava, second by Schneiderhan, to approve agenda as presented.

All ayes, motion carried

4. Approval of Minutes

Motion by Hatfield, second by Davis, to approve the minutes as presented.

All ayes, motion carried

Cowan joined the meeting at 8:07 a.m.

5. Public Hearing- None

6. Receive Financial Statements –

King gave a brief overview of the LDFA/BRA financial statement.

7. Old Business- None

8. New Business –

A. Public Act 57 of 2018 Informational Meeting-

King presented information about LDFA/BRA activities as required by Public Act 57 of 2018

B. Annual Election of Officers-

Motion by Hatfield, second by Tossava, to re-elect the board's current slate of officers: Neil chair; Cowan, vice-chair; Tolles, secretary.

All ayes, motion carried.

C. Establish Meeting Schedule for 2024-

Motion by Tolles, second by Tossava, to set 8 a.m. on the fourth Thursday of the month as the dates for the 2024 regular meetings of the LDFA/BRA

All ayes, motion carried.

In related action:

Motion by Cowan, second by Hatfield, to cancel the LDFA/BRA regular meetings for November and December 2023, unless there is urgent business, and a special meeting needs to be called.

All ayes, motion carried.

D. Redevelopment Ready Communities/Tyden Lofts Invitation-

King shared an invitation with the board, inviting them to attend the celebration scheduled for 3:30 p.m., Friday, October 27, 2023

9. Public Comments and Communications Concerning Items Not on the Agenda –

None

10. LDFA Members Comments –

King gave the board an update on the development of the former Royal Coach site, and Meadowstone Apartments expansion.

11. Adjournment-

Motion by, second by to adjourn

All ayes, motion carried

Meeting adjourned 8:43 a.m.

Brent Cowan
Vice-Chair

Brad Tolles
Secretary

Prepared by: Sandra Ponsetto, City of Hastings