

*Local Development Finance Authority (LDFA)*  
**DRAFT MINUTES**  
**April 25, 2024**

The meeting was called to order at 8:03 a.m. by Neil.

**1. Roll Call**

Present: Cowan, Davis, Hatfield, Neil, Tossava

Absent: Holland, Schneiderhaan, Tolles

Others Present: Moyer Cale, King, Ponsetto, Resseguie, Jason Fogg (community member)

**2. Pledge of Allegiance**

**3. Approval of the Agenda**

Motion by Hatfield, second by Davis, to approve the agenda as presented.

All ayes, motion carried.

**4. Approval of Minutes**

Motion by Hatfield, second by Davis, to approve the minutes as presented.

All ayes, motion carried

**5. Public Hearing-** None

**6. Receive Financial Statements –**

King gave the LDFA an update on the LDFA/BRA financial report.

Motion by Hatfield, second by Cowan, to accept the financial statement and put it on file.

All ayes, motion carried.

Tolles entered the meeting at 8:12 a.m.

**7. Old Business-** None

**8. New Business –**

**A. Discuss the Summary of Proposed Improvements from the LDFA Restated Plan Dates June 12, 2017, and Discuss Improvements Achieved and Viability of Proposed Improvements-**

King discussed the formation of the LDFA and the LDFA's summary of proposed improvements, which were included in the Restated LDFA Plan of 2017. King stated the summary of proposed improvements have either been completed or rendered obsolete. Because of this, King stated staff is recommending LDFA adopt Resolution 01-2024 and forward it to City Council with the recommendation to dissolve the LDFA via ordinance.

Motion by Hatfield, second by Davis, to adopt Resolution 01-2024 and forward it to the City Council with the recommendation to dissolve the LDFA via ordinance.

Ayes: Cowan, Davis, Hatfield, Neil, Tolles, Tossava

Nays:

Absent: Holland, Schneiderhaan

All ayes, motion carried.

**9. Public Comments and Communications Concerning Items Not on the Agenda-**  
None

**10. LDFA Members Comments –**

King spoke on behalf of himself, Moyer-Cale, and Ponsetto, thanking the LDFA Board for their service to the community.

Both King and Moyer-Cale stated the BRA would continue as a board. King stated the CopperRock project on the former Royal Coach site will likely utilize brownfield redevelopment plans.

**11. Adjournment-**

Motion by Neil, second by Hatfield, to adjourn.

All ayes, motion carried.

The meeting adjourned 8:53 a.m.

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Clint Neil  
Chair

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Brad Tolles  
Secretary

Prepared by: Sandra Ponsetto, City of Hastings