

Local Development Finance Authority (LDFA)
NOTES
March 23, 2023

Due to lack of quorum, the meeting was not called to order

1. Roll Call- Observational

Present: Cowan, Hatfield, Schneiderhan, Tossava

Absent: Davis, Neil, Krueger

Others Present: King, Nesbitt, Ponsetto

2. Pledge of Allegiance

3. Approval of the Agenda

Lack of quorum

4. Approval of Minutes

Lack of quorum

5. Public Hearing- None

6. Receive Financial Statements –

King said updated financial statements were include in the packet

7. Old Business- None

8. New Business –

A. Review and Discuss Expenditure for Enterprise Drive Milling and Resurfacing Project-

King said the City of Hastings Department of Public Works Director had received an estimate of \$140,000.00 for the milling and resurfacing of Enterprise Drive; the LDFA has a fund balance that is more than adequate to cover the cost of the project to be completed during the current 2022/2023 FY; if it cannot be completed before June 30, 2023, it could be added to the 2023/2024 FY budget

Tossava asked if staff could request bid(s) and present one to the LDFA with a recommendation for approval at its April meeting

B. 1500 Star School Road Survey Information and Listing Agreement-

King said a listing agreement with Miller Real Estate for the parcel, located at 1500 Star School Road as well as an agreement with Wightman for a survey of said parcel, was included in the packet

9. Public Comments and Communications Concerning Items Not on the Agenda –

None

10. LDFA Members Comments –

Tossava said that Monday, March 27, Hastings City Council was slated to approve his appointment of Brad Tolles to the LDFA board; he also said that he would also reach out to Hastings Area School System to request they appoint employee or staff member(s) to serve as representatives on the LDFA board

King mentioned that next month the board will need to nominate and elect someone to serve as board secretary until the board elects its officers in July

11. Adjournment- Lack of quorum

Prepared by: Sandra Ponsetto, City of Hastings