City of Hastings
Brownfield Redevelopment Authority
DRAFT Special Meeting Minutes
March 12, 2026

Meeting was called to order at 8:03 a.m.by Tolles

1. Roll Call

Present: Cowan, Davis, Hatfield, Neil, Schneiderhaan, Tolles, Tossava
Absent:
Others Present: King, Moyer-Cale, Ponsetto, Brian Farkas, Allen Edwin Homes; Joe Agostinelli, Michigan Growth Advisors

2. Pledge of Allegiance

3. Approval of the Agenda

Motion by Tolles, second by Hatfield, to approve agenda as presented.

All ayes motion carried.

4. Approval of Minutes of January 22, 2026 BRA Meeting

Motion by Neil, second by Hatfield, to approve the minutes as presented.

All ayes motion carried.

5. Public Hearing - None

6. New Business – None

7. Old Business

   A. Review and consider a recommendation to the Hastings City Council for an Act 381 Brownfield Plan Amendment for Green Development Ventures, LLC regarding the Bachman Fields residential housing development project located at 900 Bachman Rd., Hastings, Michigan 49058

The board reviewed and discussed options for making a recommendation to Hastings City Council for an Act 381 Brownfield Plan Amendment for the proposed housing development.

Schneiderhaan left meeting at 8:46 a.m.

Motion by Tolles, second by Hatfield, to recommend to Hastings City Council that it review and consider approving Option 1 (23-Year Plan) 10% affordability housing (12 homes for 10 years), developer reimbursement first ($1,811,520 financing gap reimbursed in year 10; $10,412,768 hard cost reimbursement in year 18; $12,224,288 developer reimbursement over 18 years); City reimbursement ($4,544,000 in year 23); LBRF (5 years of LBRF capture ($4,877,507), amended to cap interest at 2.5 percent.

All ayes motion carried.

6. Open Public Discussion and Comments- None

7. BRA Member Comments - None

8. Adjournment-

Motion by Neil, second by Tossava, to adjourn.

All ayes motion carried.

Meeting adjourned 9:06 a.m.

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Clint Neil   Brad Tolles
Chair   Vice Chair

Prepared by Sandy Ponsetto, City of Hastings