

Local Development Finance Authority (LDFA)
Notes
January 26, 2023

Due to a lack of a quorum, the meeting was not called to order

1. Roll Call - Observational

Present: Cowan, Neil, Schneiderhan, Tossava

Absent: Davis, Hatfield, Krueger

Others Present: King, Moyer-Cale, Ponsetto

2. Pledge of Allegiance

3. Approval of the Agenda

Lack of quorum

4. Approval of Minutes

Lack of quorum

5. Public Hearing- None

6. Receive Financial Statements –

King said the updated financial statements were included in the board packet and there was no action to report

7. Old Business-

A. Lofts @ 128-

King said that all market rate apartments at Lofts are currently leased; King also answered questions about the Tyden Lofts, an attainable housing development, which is being planned for the corner of W. State and S. Park St.

B. LDFA Development Plan -

King gave an overview of the Development Plan and board members discussed some of the elements

8. New Business-

A. RFP for 1500 Star School Road Parcel-

King said that as a result of a request at the October meeting, staff has created an RFP for real estate agent/broker services for the parcel at 1500 Star School Rd.

9. Public Comments and Communications Concerning Items Not on Agenda-
None

11. Adjournment-

No quorum

Prepared by Sandy Ponsetto, City of Hastings